

Minutes of the Regular Meeting of the
RIVERWALK EDUCATION FOUNDATION, INC.

Date : 6/20/2026
Time : 6:11 P.M.
Location : 1450 NE I-410 Loop, San Antonio, TX 78209
Superintendent's Office

I. U.S. and Texas Pledge

II. Roll Call; Establishment of Quorum; Call to Order

a) Roll call and recording of Board Members present

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| • Dr. Suleyman Tek, President ✓ | • George Pedraza, Board Member ✓ |
| • Mr. Christopher John Gieseke, Vice President | • Mr. Denis Akhiyarov, Board Member |
| • Dr. Turgay Korkmaz, Secretary ✓ | |

b) Declaration of the quorum present

- Yes ✓

c) The meeting was called to order for an open session by Board President, Dr. Suleyman Tek at 6:11 PM.

d) Recording of Superintendent and Staff Members present

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| • Fawzy Shemshack | • Atnan Ekin |
| • Elizabeth James | • Kevin Demirci |
| • Mustafa Kili | |
| • Annabelle Mendiola | |
| • Maksat Altiyev | |

III. Public Comment: Public comments are limited to five (5) minutes for non-agenda items, and ten (10) minutes for agenda items.

a) Public Comment- No public comments

IV. Discussion and possible action to ...

1. Consider approval of the agenda.

Approved: ✓ Yes Votes: 3 (Yes) / to 0 (No)
Motioned by: George Pedraza Seconded by: Turgay Korkmaz

THE MOTION CARRIED UNANIMOUSLY.

1 min	6:13 pm-6:14 pm	Agenda Approval
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2. Consider approval of the minutes from the May 15th and May 30th, 2026 meeting.

Approved: ✓Yes Votes: 3 (Yes) / to 0 (No)
 Motioned by: Dr. Turgay Korkmaz Seconded by: George Pedraza
 THE MOTION CARRIED UNANIMOUSLY.

3 min.	6:54pm-6:57pm	May 15th and May 30th Meeting Minutes Approved
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3. Consider approval of the 2025-2026 budget amendment.

Approved: ✓Yes Votes: 3 (Yes) / to 0 (No)
 Motioned by: George Pedraza Seconded by: Dr. Turgay Korkmaz
 THE MOTION CARRIED UNANIMOUSLY.

Final Budget Amendment for 2025-2026 School Year presented by Mr. Kili, CFO, for all [SST SA District](#), [SST Discovery District](#), [Central Office](#). SST SA District expenditure and revenues were adjusted positively. State Revenue calculations contributed to the adjustments. We are very close to what was projected. We had more spending on instruction. \$717,000 positive for SST SA District. SST Discovery is similar, very close to initial numbers, \$444,000 positive. The Central Office ending balance is also ending in the positive at a balance close to zero.

12 min.	6:57pm - 7:09 pm	Budget Amendment
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4. Consider approval of the 2026-2027 [New Fiscal year budget](#).

Approved: ✓Yes Votes: 3 (Yes) / to 0 (No)
 Motioned by: Turgay Korkmaz Seconded by: George Pedraza

THE MOTION CARRIED UNANIMOUSLY.

2026-2027 school year budget for all three districts. SST SA District is almost the same as projected last year, \$80.88 million dollars of revenue and projection of expenditures is \$80.3 million.

SST Discover District- Goal is to get \$92.7 million in terms of revenue, projection is 92.5 million. Finishing the year in the positive again.

Central Office-\$16.4 million in terms of revenue and projecting \$16.2 million for expenditures, finishing the year with \$202,000 thousand dollars.

11 min	7:09pm-7:20pm	2026-2027 New Fiscal Year Budget
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5. Consider approval of the 2026-2027 Compensation Manual.

Approved: ✓Yes Votes: 3 (Yes) / to 0 (No)

Motioned by: Turgay Korkmaz Seconded by: George Pedraza
THE MOTION CARRIED UNANIMOUSLY.

6 . Consider approval of the updates to the SST High School Guide.

Approved: ✓Yes Votes: 3 (Yes) / to 0 (No)

Motioned by: George Pedraza Seconded by: Dr. Turgay Korkmaz

THE MOTION CARRIED UNANIMOUSLY.

7 . Consider approval of the Charter School Growth Fund award of \$1.25 million dollars.

Approved: ✓Yes Votes: 3 (Yes) / to 0 (No)

Motioned by: George Pedraza Seconded by: Dr. Turgay Korkmaz

THE MOTION CARRIED UNANIMOUSLY.

V. Informational Items

Closed session:

1. Compensation Manual

Dr. Tek read the Open Meetings Act code statement, outlining the legal provisions allowing the board to enter a closed session for the discussion of personnel matters, specifically the compensation manual study.

After a comprehensive discussion, the board reconvened in open session at 6:54pm. There was no decision made in the closed session.

Approved: ✓ Yes Votes: 3 (Yes) / to 0 (No)
 Motioned by: George Pedraza Seconded by: Dr. Turgay Korkmaz

THE MOTION CARRIED UNANIMOUSLY.

40 min.	6:14pm - 6:54pm	Closed session
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VII. Closing Remarks & Adjournment

The motion to adjourn the Riverwalk Education Foundation, Inc. board meeting was first made by Dr. Korkmaz, and George Pedraza seconded the motion. The motion to adjourn the meeting passed unanimously with a vote of 3 in favor, and zero opposed, and was adjourned at 7:43 p.m.

Adjourn: 7:43 p.m.

Approved: Yes ✓ No _____ Votes: 3 (Yes) / to 0 (No)
 Motioned by: Turgay Korkmaz Seconded by: George Pedraza

THE MOTION CARRIED UNANIMOUSLY.

DocuSigned by:

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Dr. Turgay Korkmaz, Secretary

8/17/2026

Date