

Minutes of the Regular Meeting of the
RIVERWALK EDUCATION FOUNDATION, INC.

Date : 1/09/2026
Time : 6:00 P.M.
Location : 1450 NE I-410 Loop, San Antonio, TX 78209
Superintendent's Office

I. U.S. and Texas Pledge

II. Roll Call; Establishment of Quorum; Call to Order

a) Roll call and recording of Board Members present

- Dr. Suleyman Tek, President ✓
- Mr. Christopher John Gieseke, Vice President ✓
- Dr. Turgay Korkmaz, Secretary ✓
- George Pedraza, Board Member ✓
- Mr. Denis Akhiyarov, Board Member

b) Declaration of the quorum present

- Yes ✓

c) The meeting was called to order for an open session by Board President, Dr. Suleyman Tek at 6:04 PM.

d) Recording of Superintendent and Staff Members present

- Fawzy Shemshack
- Elizabeth James
- Mustafa Kili
- Atnan Ekin
- Murat Tunca
- Annabelle Mendiola
- Maksat Altiyev
- Amy Donnelly

III. Public Comment: Public comments are limited to five (5) minutes for non-agenda items, and ten (10) minutes for agenda items.

a) Public Comment

- No Public Comment

A public Hearing was held before the scheduled board agenda.

1. **FIRST Financial Report**- The purpose of this meeting is to discuss SST'S rating on the state's financial accountability system.
2. **Academic Report**- Discuss the School of Science & Technology and School of

Science & Technology Discovery's Annual Report including the Texas Academic Report (TAPR) as required by statute.

IV. Discussion and possible action to ...

1. Consider approval of the agenda.

Approved: ✓Yes Votes: 3 (Yes) / to 0 (No)
Motioned by: George Pedraza Seconded by: Turgay Korkmaz
THE MOTION CARRIED UNANIMOUSLY.

2. Consider approval of the minutes from the November 21, 2025 meeting.

Approved: ✓Yes Votes: 3 (Yes) / to 0 (No)
Motioned by: Turgay Korkmaz Seconded by: Chris Gieseke
THE MOTION CARRIED UNANIMOUSLY.

3. Consider approval of the Financial Audit.

Approved: ✓Yes Votes: 3 (Yes) / to 0 (No)
Motioned by: George Pedraza Seconded by: George Pedraza
THE MOTION CARRIED UNANIMOUSLY.

The Financial audit is complete for the 2024-2025 school year. Christopher Carmona from Schriver Carmona presented the audit report and required communication with Governance. There were no noncompliance findings, no material weaknesses or significant deficiencies identified. Congratulations to the team for a clean audit.

24 min.	6:38pm - 7:02 pm	Financial Audit Report
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4. Consider approval of the budget amendment.

Approved: ✓Yes Votes: 3 (Yes) / to 0 (No)
Motioned by: Turgay Korkmaz Seconded by: Chris Gieseke
THE MOTION CARRIED UNANIMOUSLY.

Presented by Mr. Kili, CFO. SST District, overall initial budget approved in June. Made changes in the areas of Per Capita, and FSP. The revenue and expenses went down. Increasing the overall total. SST Discovery, similar, made adjustments to Per Capita and FSP. Will bring this to the board in June to make a final amendment.

9 min.	7:04 pm - 7:13 pm	Budget Amendment
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5. Consider approval of the expansion amendment for a high-quality designation for SST New Braunfels.

Approved: ✓Yes Votes: 3 (Yes) / to 0 (No)
Motioned by: Turgay Korkmaz Seconded by: Chris Gieseke
THE MOTION CARRIED UNANIMOUSLY.

6 . Consider approval of the

- a.) non-expansion amendment for a high-quality designation for SST Richmond
- b.) expansion amendment under SST Discovery Charter (015827) to add a campus named as SST Richmond in Richmond, Texas.

Approved: ✓Yes Votes: 3 (Yes) / to 0 (No)
Motioned by: Turgay Korkmaz Seconded by: Chris Gieseke
THE MOTION CARRIED UNANIMOUSLY.

7 . Consider approval of the

- a.) non-expansion amendment for a high-quality designation for SST Willow Creek
- b.) expansion amendment under SST Charter (015827) to add a campus named SST Willow Creek in Spring, Texas

Approved: ✓Yes Votes: 3 (Yes) / to 0 (No)
Motioned by: Chris Gieseke Seconded by: George Pedraza
THE MOTION CARRIED UNANIMOUSLY.

Approved High-Quality Designation for New Braunfels, Richmond and Willow Creek. We will apply for the expansion amendment for Richmond, TX and in Spring, TX. Opening three schools in 2027.

5 min.	7:15 pm - 7:20 pm	High-Quality Designation/Expansion Amendment
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8. Consider authorizing the Superintendent for Executing the amendment of the Lease of Up Excellence Charter School and SST.

Approved: ✓Yes Votes: 3 (Yes) / to 0 (No)
 Motioned by: George Pedraza Seconded by: Chris Gieseke
 THE MOTION CARRIED UNANIMOUSLY.

Approved the First Amendment to Lease and will use this with Up Excellence Charter School.

8 min.	7:20 pm - 7:28 pm	Lease for Up Excellence Academy
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V. Informational Items

Review Intruder Detection Audit Results and Corrective Action Plan.

SST San Antonio College Prep HS had a corrective action. The campus completed the following corrective actions: The Dean of Students conducted a live training session to train campus staff and substitutes that all exterior doors must be closed and properly locked. They submitted documentation of the staff training roster which includes names of participants, training type, dates, and locations to the SST Safety Coordinator for submission to Sentinel.

5 min.	7:28pm - 7:33pm	Intruder Detection Audit Results
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Closed session:

1. *Level 3 Appeal for Student Discipline Conduct*
 - *Canceled-To be rescheduled for a later date.*
2. *Superintendent Contract*
3. *Superintendent Evaluation*

Dr. Tek read the Open Meetings Act code statement, outlining the legal provisions allowing the board to enter a closed session for the discussion of personnel matters, specifically the superintendent’s evaluation and contract. At 7:38 p.m., the board members proceeded into a closed session to review and discuss the superintendent’s performance evaluation and contractual considerations. After a comprehensive discussion, the board reconvened in open session at 8:16 p.m. to take formal action on the superintendent’s evaluation and contract.

Approved: ✓Yes Votes: 3 (Yes) / to 0 (No)
 Motioned by: George Pedraza Seconded by: Chris Gieseke
 THE MOTION CARRIED UNANIMOUSLY.

VI. Action Item

1. Board Approved Superintendent Contract

Fawzy Shemshack will continue as the superintendent/CEO for the School of Science and Technology and the School of Science and Technology Discovery Districts. The salary will be determined at the next board meeting.

Approved: ✓ Yes Votes: 3 (Yes) / to 0 (No)
Motioned by: George Pedraza Seconded by: Chris Gieseke
THE MOTION CARRIED UNANIMOUSLY.

VII. Closing Remarks & Adjournment

The motion to adjourn the Riverwalk Education Foundation, Inc. board meeting was first made by Dr. Korkmaz, and Mr. Gieseke seconded the motion. The motion to adjourn the meeting passed unanimously with a vote of 3 in favor, and zero opposed, and was adjourned at 7:40 p.m.

Adjourn: 7:40 p.m
Approved: Yes ✓ No Votes: 3 (Yes) / to 0 (No)
Motioned by: Turgay Korkmaz Seconded by: Chris Gieseke
THE MOTION CARRIED UNANIMOUSLY.

DocuSigned by:
Dr. Turgay Korkmaz

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Dr. Turgay Korkmaz, Secretary

3/25/2026

Date